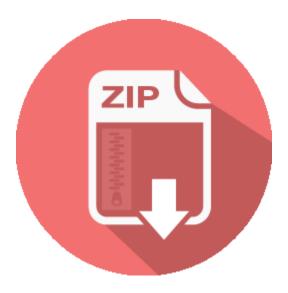
LONG TERM LOANS



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A type of loan that has an extended time period for repayment usually lasting between three and 30 years. Car loans and home mortgages are examples of long-term loans.

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The term loans that have a repayment period of one year or less are usually called short-term loans. The interest rate for short-term loans is higher than that of other types of loans including long-term loans.

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by taking out long-term loans [FINAN.] ber die Aufnahme langfristiger Kredite long before the war lange vor dem Krieg at the beginning of term zu Beginn des Trimesters term of 3 years Laufzeit von 3 Jahren a term of wide comprehension ein umfassender Begriff as long as stocks last solange vorr tig with a term of 10 to 30 years mit einer Laufzeit von 10 bis 30 Jahren a long lease eine lange

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My husband and I borrowed \$10,000 to pay for our dream wedding. It was important to us to get married and we wanted the big church wedding. Well, the long term loan we got from FreedomPlus covered everything and money to spare so that we could furnish our new home.

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In accordance with IAS 17 (Leases), assets leased on terms equivalent to financing a purchase by a long-term loan (finance leases) are capitalized at the lower of their fair value or the present value of the minimum lease payments at the date of addition.

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